



The brightest minds in finance

Understanding Global Macroeconomics

Understand the impact of macroeconomic developments on your organization

Managers, especially those working in the finance sector, are bombarded by macroeconomics and financial news from around the world. Since almost all decisions in this increasingly interconnected world depend on both macro and foreign developments, it is important for managers to understand how to integrate this information into a coherent framework.

In the **Understanding Global Macroeconomics** program the participants will be introduced to various aspects of macroeconomics and will get acquainted with the main concepts and policy debates: from economic growth to monetary policy. From inequality to productivity growth and from geopolitics to debt sustainability. We will look into theoretical foundations of the macro economy: economic growth, institutions, fiscal policy, as well as monetary policy. The international economy, exchange rates, trade policy and optimal currency areas will be equally examined. During the 2 days you will apply the different insights and methodologies to a real-life examples. Recent articles on policy debates will be discussed in plenary: these can range from inflation to protectionism, the impact of AI on monetary policy or the relationship between climate policy and financial stability. During these discussions you will apply the various insights, methodologies and theories to the recent topics that are discussed.

How you will benefit

By attending the program, you will

- Be able to interpret high level articles about economics, the main national and international policy discussions
- Construct logical relationships between all major macroeconomic variables and entities: technology, productivity, economic growth, demographics, interest rates, climate change, income distribution, exchange rates, domestic politics, international institutions
- Be able to engage in topical policy debates
- Tie business decisions to macroeconomic policy debates
- Apply macroeconomic insights and sources into practical recommendations

Who should attend

The **Understanding Global Macroeconomics** program is applicable to any business professional, coming from a broad range of disciplines in finance, corporate and strategic planning, advisory work and financial regulatory bodies.

Please contact us should you feel the need to verify your level of knowledge.

Program at a glance

Day 1

Economic growth

- The role of technology
- Demography: past, present and importance
- Institutions and their effect on growth
- Climate change and economic growth
- Global inequality - good or bad news?

Equilibrium in the economy

- The goods market
- The financial market
- The demand for money
- Banking 101 - bank runs, money multipliers, monetary policy and banking
- The IS/LM model with open economy and exchange rates

Day 2

Fiscal policy

- Fiscal Multipliers – applied to IS/LM
- Debt, deficit, interest rates, risk premia and debt sustainability
- A look into the current fiscal sustainability of different countries

Monetary policy

- The history of money and of monetary policy
- From money targeting to inflation targeting
- From deflation to inflation to hyperinflation
- From independent central bank to politicized central bank
- Unconventional monetary policy

Insights on central banking, growth, inflation, interest rates and exchange rates in current policy debates

- Optimal currency areas
- Does growth come at the expense of climate
- Degrowth? The moral case for economic growth
- Is economic growth desirable?
- Impossible trilemmas - Rodrik's as well as others

2 days | € 3,100 | Check AIF.nl for dates

The expert

Meet the brightest minds in finance. Learn from the world's leading finance academics and experienced corporate executives.



Peter De Keyzer has more than two decades of experience in economic analysis, economic policy and

strategic communication.

As former chief economist at ABN AMRO Belgium, Degroof Petercam and BNP Paribas Fortis, Peter has participated in the public debate through interviews, editorials, opinion pieces as well as author of three books on economics and communication. Peter strongly believes in optimism, innovation and ambition. Moreover, he also firmly believes in the combination of a well-founded debate, constructive consultation and an optimistic and ambitious scenario for the future.

Peter is also active as editorialist in various publications, independent board member at Scaleups.eu, Vyncke NV, Jan Vertonghen Foundation and guest lecturer at Amsterdam Institute for Finance, Antwerp Management School, Erasmus University Rotterdam.

He is the Founder and Managing Partner of Growth Inc., a Belgian-based advisory firm, and a member of several advisory boards. Peter De Keyzer graduated magna cum laude with a master's degree in economics from the University of Antwerp.

"People who can see the bigger, more complex picture have a head start over people who simply respond to the news headlines."

Peter De Keyzer, Chief Economist and Founding Partner at Growth Inc.

Enrolling & practical information

Enrollment requirements

AIF considers each enrollment application carefully to ensure the quality and level of the program is maintained and that participation of candidates is beneficial to both themselves and their organizations. The general prerequisite for all AIF programs is the possession of an academic or equivalent degree, as well as proficiency in English and practical experience.

Accommodation

AIF has special corporate rates available for participants at a number of hotels in central Amsterdam.

Certificates

An AIF certificate of attendance is awarded to all participants who successfully complete the program.

Program location

The programs are held in the financial hub in the south of Amsterdam, within an easy walk from Amsterdam Zuid Station, and within 15 minutes from Schiphol International Airport.

Program fees

Program fees include tuition, all comprehensive program materials, books, and any software that is required for the program, as well as luncheons and daily refreshments. Accommodation is not included.

In-company programs

For information on how AIF can add value to your organization via a tailored in-company program, please contact AIF directly at: +31 20 246 7140.

Ready to learn more? Find your program and reserve your place at **AIF.nl**

Amsterdam Institute of Finance connects you with the brightest minds in finance from world-renowned business schools. For more than 30 years, more than 15,000 ambitious professionals from over 100 countries boosted their careers at AIF. Become part of the AIF Alumni Network, connecting you to peers from more than 1,200 organizations.

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