

The brightest minds in finance

Negotiation Dynamics

Be in control and steer the situation in your favor

Negotiations have a direct and measurable impact on your (professional) relationships and your ability to seize opportunities. Negotiations permeate our personal and professional lives and you engage in some form of negotiation every single day. How do you get to be in control, more alert about the risks and opportunities involved and more skilful at steering a situation in your favor?

Negotiation Dynamics is an intensive and handson program during which you will grasp the key elements of negotiation analysis and practice a multitude of 'live' cases. The 3-day program will facilitate you in greatly sharpening your negotiation skills and enlarging your repertoire.

Learning by doing

The best way to learn about negotiation is to negotiate. Participants are immediately thrown into the water. Swimming techniques are discussed only after participants have tried out whatever approaches come natural to them – and after they have observed an astonishing range of different results from fellow participants.

Real life cases

All the material, cases and role-plays are based on real-life negotiations. 'War stories', examples and anecdotes are drawn from thirty years of negotiating experience.

How you will benefit

By attending the program, you will

- Master price negotiations
- Learn to structure complex package deals
- · Identify opportunities to create value
- Avoid arguments
- Maintain composure under pressure
- · Manage sound long-term business relations

"It gave me so much inspiration and intellectual stimulation. Wonderful! Thank you."

Treasury Manager Royal Vopak, The Netherlands

Who should attend

Negotiations permeate our personal and professional lives and you engage in some form of negotiation every single day. While the **Negotiation Dynamics** program will benefit virtually all professionals, it will be of particular interest to:

- · Investment bankers
- Consultants
- Executives in liaison roles such as country managers
- Lawyers
- Entrepreneurs
- Sales managers
- Key account managers
- Managers handling procurement

Participants wishing to enroll in the program should have experience in actual negotiations, for both their own benefit and the benefit of other participants. Please contact us should you feel the need to verify your level of knowledge, and/or the relevance of your work context.

Program at a glance

Day 1

Price negotiations – concepts and tactics

- Diagnosis and preparation
- · The twin pillars of bargaining power
- Opening offers
- Concession patterns
- · Focal points and commitment
- · Closing the deal

Package deals – defining the optimal 'architecture' of complex agreements

- Creating a negotiable agenda
- Homans' Law
- Salami slicing
- Evaluating tradeoffs: 'efficiency ratios'
- Exploring options
- Using MESOS

Day 2

Breaking deadlock - a process perspective

- Aggressive negotiating challenges
- Changing the structure of the problem
- A process perspective on breaking deadlock: the method of the 'five A's'

Negotiating deals in an uncertain environment

- The challenges of negotiating long-term contracts in an uncertain environment
- · Identifying opportunities to create value
- Competition: playing on differences to lock in sustainable competitive advantage

Day 3

The 'Nuts and Bolts' of Negotiation: Handling Common Negotiation Challenges

- Retaining composure under pressure
- · Handling tough questions
- · Knowing how to deal with lies
- · Handling common negotiation challenges

Asymmetric information

- Gaining personal credibility
- 'Show, Don't Tell'
- Promises and threats
- The negotiation time frame

The expert

Meet the brightest minds in finance. Learn from the world's leading finance academics and experienced corporate executives.



Ingemar Dierickx was Professor of Negotiation Analysis at INSEAD for nearly twenty-five years and subsequently

joined The Moscow School of Management (Skolkovo) until 2010. Prior to joining INSEAD, he worked at the Division of Research, Harvard Business School and with Professor Schelling (2005 Nobel laureate, Economics) at Harvard University.

His research on Negotiation Analysis and into the microeconomic foundations of Strategy has been widely published in scientific journals such as Management Science, Journal of Business, Strategic Management Journal, International Journal of Industrial Organization, and European Economic Review. He created INSEAD's executive program on Negotiation Dynamics and was its Director for fifteen years. At INSEAD, he received the award for Outstanding Teacher in the Elective Courses four times, as well as a special Lifetime Achievement Award for teaching excellence.

He is the senior partner of I. D. Consulting, a company that offers a wide range of negotiation support services. For three decades, he has advised clients in a broad range of industries including banking, insurance and reinsurance, consulting, accounting, legal services, travel, aerospace, the automobile industry, retailing, oil and gas, mining and metals, power generation, the pharmaceutical industry, telecommunications, television and entertainment, software development, commodity and specialty chemicals, as well as the public sector. He has run hundreds of highly successful negotiation workshops around the world.



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