



The brightest minds in finance

Energy Transition Finance

Empower tomorrow: financing a sustainable energy future

The energy industry is undergoing substantial transformation as it responds to a rapidly changing environment. The challenges faced involve both long-term trends, such as climate change and climate risk, de-carbonization, and the transition to renewable energies, as well as short-term shocks due to increased volatility in energy markets and the changing global political climate.

This interactive program will consist of both lectures and discussion of business cases that are directly relevant for energy related industries.

How you will benefit

By attending the program, you will

- Learn how to assess climate risk
- Gain an understanding of valuation tools needed to value energy projects
- Explore the value drivers in highly volatile energy markets
- Investigate the challenges of implementing project finance in energy markets

Who should attend

The **Energy Transition Finance** program is designed primarily for actors involved in energy finance, either on the demand side, e.g. utilities and energy buyers, or on the supply side, e.g. oil and gas companies and renewable energy producers.

The program is also useful to actors in energy-sensitive industries and in the public sector.

The focus of this program is on finance, and is designed for professionals in both public and private sectors, including project finance specialists, project developers, private investors, and consultants.

Program at a glance

Assessing climate risk

- Is climate risk affecting the cost of capital, and how?
- Is there a climate risk-premium

Valuation of energy projects

- Energy projects require valuation tools that go beyond the traditional Discounted Cash Flow (DCF) approach: what are the value drivers in highly volatile energy markets?
- What are the risk and opportunities in energy transition? Assessing market risk, technological risk, and regulatory risk.

Climate risk and financial strategy

- Assessing desirable financial and risk management strategies for energy companies
- Managing energy transition and dealing with stranded-asset risk

Energy financing

- The challenges of implementing project finance in energy markets
- The role of Public-Private Partnerships (P3)

Climate finance and ESG

- How is climate risk affecting corporate strategy?
- The role of green bonds and the perils of green-washing

Financing renewable energy

- Does the financing of renewables require a re-think of valuation and financial-strategy approaches?

2 days | € 3,100 | Check AIF.nl for dates

The expert

Meet the brightest minds in finance. Learn from the world's leading finance academics and experienced corporate executives.



Paolo Fulghieri is a Professor of Finance at the Kenan-Flagler Business School of the University of North Carolina, USA. He is actively conducting research in

corporate finance and in its interactions with investment and commercial banking. As a result of his research activity, he has published several papers in leading finance journals, such as: Journal of Finance, Review of Financial Studies, Journal of Financial Economics, and Journal of Banking and Finance.

Some of Paolo's research papers include: "Synergies and Internal Agency Conflicts: The Double-edged Sword of Mergers", "Optimal Disclosure and Litigation Rules around New Equity Offerings", "Information Production, Dilution Costs, and Optimal Security Design", "Uncertainty Aversion and Systemic Risk", "Asymmetric Information and the Pecking (Dis)Order", and "Uncertainty, Investor Sentiment, and Innovation".

Paolo Fulghieri has taught Corporate Finance and the Economics of Information at the Graduate School of Business of Columbia University, from 1987 to 1993, and Financial Management at the J.L. Kellogg Graduate School of Management of Northwestern University, from 1993 to 1995. Between 1995 and 2002 he taught Corporate Finance in the MBA and several Executive Education programs at INSEAD, France, where he has been Dean of the PhD Program. He has also taught Corporation Finance at the Graduate School of Business of the University of Chicago and in several executive education programs.

He holds a Dottore in Discipline Economiche e Sociali from Università Commerciale "Luigi Bocconi" in Milan, Italy and PhD in Economics from the University of Pennsylvania, Philadelphia, USA.

Enrolling & practical information

Enrollment requirements

AIF considers each enrollment application carefully to ensure the quality and level of the program is maintained and that participation of candidates is beneficial to both themselves and their organizations. The general prerequisite for all AIF programs is the possession of an academic or equivalent degree, as well as proficiency in English and practical experience.

Accommodation

AIF has special corporate rates available for participants at a number of hotels in central Amsterdam.

Certificates

An AIF certificate of attendance is awarded to all participants who successfully complete the program.

Program location

The programs are held in the financial hub in the south of Amsterdam, within an easy walk from Amsterdam Zuid Station, and within 15 minutes from Schiphol International Airport.

Program fees

Program fees include tuition, all comprehensive program materials, books, and any software that is required for the program, as well as luncheons and daily refreshments. Accommodation is not included.

In-company programs

For information on how AIF can add value to your organization via a tailored in-company program, please contact AIF directly at: +31 20 246 7140.

Ready to learn more? Find your program and reserve your place at [AIF.nl](https://aif.nl)

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