



The brightest minds in finance

# Psychology of Risk

# How to enhance the quality of your decisions

In finance, risk is an everyday aspect. Retaining risk overview and control, assessment, mitigating and reporting is at the core of the financial responsibilities. An array of (legal) requirements, standards, and lines of defense are at one's disposal. However, the psychological component in these assessments and processes is often underexposed and plays a more crucial role than most people are aware of.

Importantly, psychology affects the quality of our decision-making, in its various stages, and in a number of ways. The **Psychology of Risk** program enables you to better understand the psychological elements at play which systematically influence our financial decisions. And building upon these insights, we work on how to deal with these (subconscious) influences in ourselves and others.

This practical program raises your awareness, sharpens your thinking and perception, and it hands you scientific models to understand our own behavior and manage risks (more) effectively.

## How you will benefit

By attending the program, you will

- Enhance your understanding of the underlying psychological principles that systematically impact our financial decisions
- Learn how you can and should measure people's and investors' risk preferences and perception
- Integrate the latest in behavioral insights with quantitative risk management techniques
- Strengthen the quality of your own financial decisions, and of those you work with

## Who should attend

The **Psychology of Risk** program is essential for seasoned finance professionals bearing (advisory) responsibilities in the financial decision-making processes. After attending the program, you are able to understand how psychology affects your risk decisions and you have insight into possible solutions, contributing to making better decisions.

Please contact us should you feel the need to verify your level of knowledge.

**"I highly recommend this program as it is both engaging and enlightening, providing insight into unconscious patterns of thought that we may not be aware of."**

Trader, Enel Global Trading SpA, Italy



# Program at a glance

## Day 1

- Principle psychological concepts relevant for business decisions involving risk
- Risk preferences and their measurement
- Risk perception, how it is biased, and the drivers behind it

## Day 2

- Relevant and important mistakes in investment decision-making
- Behavioral risk management and potential consequences for regulation
- Possible solutions to enhance business decisions involving risk

The program is composed of a combination of lectures + case work and exercises to practice.

2 days | € 2,850 | Check AIF.nl for dates

# The expert

Meet the brightest minds in finance. Learn from the world's leading finance academics and experienced corporate executives.



**Stefan Zeisberger** is Professor at Radboud University (Netherlands) and at the University of Zurich (Switzerland).

Previously he held positions at, among others, the California Institute of Technology and Stony Brook University in New York where he founded and directed the Center for Behavioral Finance.

Stefan's research focuses on investor psychology, in particular risk preferences and perception. His work has been published in world-leading academic journals such as the Review of Financial Studies, Management Science or Review of Finance. Besides his academic career Stefan works as a consultant for banks and insurance companies, and he teaches executive courses at various institutions.



## Enrolling & practical information

### Enrollment requirements

AIF considers each enrollment application carefully to ensure the quality and level of the program is maintained and that participation of candidates is beneficial to both themselves and their organizations. The general prerequisite for all AIF programs is the possession of an academic or equivalent degree, as well as proficiency in English and practical experience.

### Accommodation

AIF has special corporate rates available for participants at a number of hotels in central Amsterdam.

### Certificates

An AIF certificate of attendance is awarded to all participants who successfully complete the program.

### Program location

The programs are held in the center of Amsterdam, within an easy walk from Amsterdam Central Station, and within 30 minutes from Schiphol international airport.

### Program fees

Program fees include tuition, all comprehensive program materials, books, and any software that is required for the program, as well as luncheons and daily refreshments. Accommodation is not included.

### In-company programs

For information on how AIF can add value to your organization via a tailored in-company program, please contact AIF directly at: +31 20 246 7140.

**Ready to learn more?** Find your program and reserve your place at [AIF.nl](https://aif.nl)

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[AIF.nl](https://aif.nl) | +31 20 246 7140 | [info@aif.nl](mailto:info@aif.nl)