



Finance Ethics

Navigating ethical risk in finance



The **Finance Ethics** program provides participants with a solid training to recognize and manage ethical dilemmas and risks in real-life situations in finance and investments. Insights from moral philosophy and positive psychology are shared, in order to analytically approach these dilemmas, resulting in better governance and better decision-making.

How you will benefit

- ✓ Increase analytical awareness of ethical risks in finance
- ✓ Gain knowledge of approaches to navigate ethical risks in finance
- ✓ Learn to apply models and tools to ethical decision making in finance
- ✓ Develop a sense for potential ethical impact of decision-making

Who should attend

This program is relevant for:

- Decision makers in investments, banking, finance and treasury faced with ethical risks
- Senior regulators in financial markets looking to understand ethical aspects of supervision
- Advisors to senior management interested in improving their counsel

Besides transferring formal knowledge, the program speaks to both inner convictions and personally known and unknown biases, and places experience in a new light. The two-day program consists of formal lectures, group discussions, and case studies.

Faculty



Dr Eelco Fiole, CFA is co-founder and the managing partner of Alpha Governance Partners, a fiduciary services partnership with partners serving as risk governance specialists in complex investments, blockchain, sustainability and fintech, across Europe, North America and Asia. Furthermore, he is adjunct professor finance ethics at the Universities of Lausanne and Neuchatel. Based in Zurich and Singapore and with 25+ years in the finance industry, Eelco Fiole has 15+ years of board, COO and CFO experience, among others as CFO of the Tezos Foundation (blockchain) and as COO Alternative Investments (Switzerland and USD 17 billion of global strategies) with Credit Suisse Asset Management in Zurich/ New York/London. He gained advisory experience with PwC in Zurich and started his career as a corporate banker with ABN AMRO in Amsterdam. His current mandates in asset management are focused on governance in tokenization and in sustainability (incl. TCFD). Eelco holds a PhD in economics (Basel) and degrees in applied ethics (Zurich), positive leadership (Madrid), social innovation (Cambridge), blockchain technologies (Barcelona), laws (London), business administration, and mechanical engineering (both Rotterdam). He holds various governance, finance, risk and management designations and is the author of a book on corporate governance in financial institutions. In 2022, Eelco is nominated for the *Inspirational Leader Award* of CFA Institute. He regularly speaks on governance, ethics, and risk.

🕒 2 days

💰 € 2,500

📅 [Check AIF.nl for dates](#)

Program Content

Day 1

- Introduction to ethical thinking and the relationship with economic and legal thinking: sequences, overlap and differences
- How does ethics relate to societal needs as proxied by the Sustainable Development Goals, to corporate purpose for financial services firms, to market operations and to leading concepts in finance
- How does uncertainty, complexity of wicked non-linear problems, and judgment errors resulting in biases work out on ethical risk

Day 2

- How does procedural and substantive fairness work and what are important ethical thinking models including deontology, utilitarianism and virtue ethics
- What is agency in finance, when does the fiduciary relationship appear and how do moral versus legal fiduciary duties compare
- How do conflicts of interest and duties function, what is the relationship with regulations and what is the impact on governance design
- When does the process of ethical evaluation take place, and what is the role of framing and moral intensity on decision making
- How do singular notions of ethics relate to organization cultural expressions and how can codes of ethics be effective

Enrolling & Practical Information

Enrollment requirements

AIF considers each enrollment application carefully to ensure the quality and level of the program is maintained and that participation of candidates is beneficial to both themselves and their organizations. The general prerequisite for all AIF programs is the possession of an academic or equivalent degree, as well as proficiency in English and practical experience.

Program location

The programs are held in the center of Amsterdam, within an easy walk from Amsterdam Central Station, and within 30 minutes from Schiphol international airport.

Program fees

Program fees include tuition, all comprehensive program materials, books, and any software that is required for the program, as well as luncheons and daily refreshments. Accommodation is not included.

Accommodation

AIF has special corporate rates available for participants at a number of hotels in central Amsterdam.

Certificates

An AIF certificate of attendance is awarded to all participants who successfully complete the program.

In-company programs

For information on how AIF can add value to your organization via a tailored in-company program, please contact AIF directly at: +31 20 520 0160.

Ready to learn more? Find your program and reserve your place at [AIF.nl](https://www.aif.nl)

About Amsterdam Institute of Finance

AIF is a global financial innovation and education institute headquartered in Amsterdam. Through our open enrollment programs in Amsterdam and our in-company programs throughout the world, we connect ambitious professionals with the best minds in finance and other related topics. Taking part in one of our programs is a direct investment in your personal future and the success of your organization.

This is what makes the AIF experience unique:

- We believe in responsible, sustainable and inclusive finance
- Our clients, rather than profits, come first
- AIF is an independent organization which allows us to cherry-pick our faculty from the world's leading business schools, such as INSEAD, Oxford, Cambridge Judge and others
- AIF delivers top quality programs. Our alumni give our faculty an average rating of 4.6 out of 5.0
- Enrollment in one of our programs means you become part of the AIF network, connecting you to professionals from more than 1,200 organizations in over 110 countries

