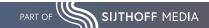
Amsterdam Institute of Finance ÎN

The brightest minds in finance

Understanding Global Macroeconomics



Understand the impact of macroeconomic developments on your organization

Managers, especially those working in the finance sector, are bombarded by macroeconomics and financial news from around the world. Since almost all decisions in this increasingly interconnected world depend on both macro and foreign developments, it is important for managers to understand how to integrate this information into a coherent framework.

In the **Understanding Global Macroeconomics** program the participants will be introduced to various aspects of macroeconomics and will get acquainted with the main concepts and policy debates: from economic growth to monetary policy and from inequality to debt sustainability; from IS/LM model to exchange rate regimes and from optimal currency areas to Rodrik's Trilemma. We will look into theoretical foundations of the macro economy: aggregate demand, aggregate supply, fiscal policy, as well as monetary policy. The international economy, exchange rates, trade policy and optimal currency areas will be equally examined. During day 3 the different insights and methodologies of the previous two days will be applied to a real-life assignment. You will need to apply the various insights, methodologies, as well as sources we have used in the first two days, and will practice presenting your recommendations in a clear and convincing manner.

How you will benefit

By attending the program, you will

- Be able to interpret high level articles about economics, the main national and international policy discussions
- Construct logical relationships between all major macroeconomic variables and entities: technology, productivity, economic growth, demographics, interest rates, income distribution, exchange rates, domestic politics, international institutions
- Engage in topical policy debates
- Tie business decisions to macroeconomic policy debates
- Apply macroeconomic insights and sources into practical recommendations

Who should attend

The **Understanding Global Macroeconomics** program is applicable to any business professional, coming from a broad range of disciplines in finance, corporate and strategic planning, advisory work and financial regulatory bodies.

Please contact us should you feel the need to verify your level of knowledge.

Program at a glance

Day 1

Economic growth

- The role of technology
- Demography: past, present and importance
- Why nations fail
- Institutions and their effect on growth
- Branko Milanovic' elephant graph

Equilibrium in the economy

- The goods market
- The financial market
- The demand for money
- The IS/LM model

Day 2

Fiscal policy

- Fiscal Multipliers applied to IS/LM
- Debt, deficit, interest rates, risk premia and debt sustainability

Monetary policy

- The history of money and of monetary policy
- From money targeting to inflation targeting
- From deflation to inflation to hyperinflation
- From independent central bank to politicized central bank
- Living in a low inflation world
- Unconventional monetary policy

Insights on central banking, growth, inflation, interest rates and exchange rates in current policy debates

Day 3

- Assignment in small groups: a current macroeconomic topic, a policy debate or a hot topic in current economic affairs
- How to present your findings in a concise and convincing manner
- Group presentations: findings/recommendations to the rest of the class as if it were an official policy briefing to a CEO, a minister or a public official

The expert

Meet the brightest minds in finance. Learn from the world's leading finance academics and experienced corporate executives.



Peter De Keyzer has extensive experience as an Economist and Chief Economist at KBC Asset Management, ABN AMRO

Bank, Petercam and BNP Paribas Fortis. He is a Guest Lecturer at the University of Antwerp and has held teaching positions at various other universities. Peter has over a decade of experience in giving presentations, moderating debates, and participating in interviews and press conferences.

He is a regular contributor to Belgian and international press, writing on topics related to economic growth, Eurozone, demographics, and financial affairs. He is the Co-Founder and Managing Partner of Growth Inc., a Belgian-based advisory firm, and a Member of several advisory boards. Peter De Keyzer graduated magna cum laude with a Master's degree in Economics from the University of Antwerp.

"People who can see the bigger, more complex picture have a head start over people who simply respond to the news headlines."

Peter De Keyzer, Chief Economist and Founding Partner at Growth Inc.



Enrolling & practical information

Enrollment requirements

AIF considers each enrollment application carefully to ensure the quality and level of the program is maintained and that participation of candidates is beneficial to both themselves and their organizations. The general prerequisite for all AIF programs is the possession of an academic or equivalent degree, as well as proficiency in English and practical experience.

Accommodation

AIF has special corporate rates available for participants at a number of hotels in central Amsterdam.

Certificates

An AIF certificate of attendance is awarded to all participants who successfully complete the program.

Program location

The programs are held in the center of Amsterdam, within an easy walk from Amsterdam Central Station, and within 30 minutes from Schiphol international airport.

Program fees

Program fees include tuition, all comprehensive program materials, books, and any software that is required for the program, as well as luncheons and daily refreshments. Accommodation is not included.

In-company programs

For information on how AIF can add value to your organization via a tailored in-company program, please contact AIF directly at: +31 20 246 7140.



Ready to learn more? Find your program and reserve your place at AIF.nl

Amsterdam Institute of Finance connects you with the brightest minds in finance from world-renowned business schools. For more than 30 years, more than 15,000 ambitious professionals from over 100 countries boosted their careers at AIF. Become part of the AIF Alumni Network, connecting you to peers from more than 1,200 organizations.